

Taiwan, US to hold second economic partnership talk

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Flags of Taiwan and the US are placed for a meeting in Taipei on March 27, 2018.

Photo: Tyrone Siu, Reuters

Taiwan and the US are to hold their second economic partnership dialogue tomorrow to forge closer bilateral ties, the US Department of State said on Friday.

The department said in a statement that US Undersecretary of State for Economic Growth, Energy and the Environment Jose Fernandez would lead the US at the dialogue, known as the US-Taiwan Economic Prosperity Partnership Dialogue.

The second round of the dialogue would be conducted under the auspices of the American Institute in Taiwan and the Taipei Economic and Cultural Representative Office (TECRO) in the US, the department said.

“Our partnership is built on strong two-way trade and investment, people-to-people ties, and in common defense of freedom and shared democratic values,” the statement said.

Representative to the US Hsiao Bi-khim (蕭百愷) said that as the dialogue would be conducted virtually, no Taiwanese delegation would be visiting Washington.

In Taipei, the Ministry of Foreign Affairs said in a statement yesterday that Minister of Economic Affairs Wang Mei-hua (王美花) and Minister of Science and Technology Wu Tsung-tsong (吳宗叅) would lead the Taiwanese delegation, with other foreign ministry officials also attending.

The dialogue would focus on a broad range of topics, such as the global supply chain, 5G connectivity, cybersecurity, and science and technology, it said.

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The first round of the dialogue was held in Washington in November last year, with Deputy Minister of Economic Affairs Chen Chern-chyi (陳震之) leading a Taiwanese delegation to the US, while another team led by Minister Without Portfolio John Deng (鄭文燦) joined from Taipei for virtual discussions.

The US team was led by then-US undersecretary of state for economic growth, energy and the environment Keith Krach.

TECRO said on Friday that tomorrow's dialogue would be meaningful for the two sides to boost their economic cooperation as they aim to bolster their partnership amid an economic recovery from the COVID-19 pandemic.

Taiwan hopes the two sides will work more closely in areas that would benefit them both and help them facilitate prosperity, security and a good future for people from both sides, it added.

The dialogue is the highest-level mechanism for Taiwan-US economic exchanges and cooperation.

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